Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates 3-5 June 2008

Question: bet 44

Topic: Luxury Car Tax - Modelling

Hansard Page: E87

Senator Abetz asked:

Senator ABETZ—What increase in the tariff rate would this potentially be seen as equating to? Did you do any modelling in relation to that or not? You can take it on notice if you do not know.

Mr Ray—I have a slight conceptual difficulty in that some of these things are Australian made and therefore not subject to tariffs and they are subject to this. I have a conceptual difficulty, but I am happy to take it on notice.

Senator ABETZ—Thank you.

Answer:

No modelling of the kind raised in the question was undertaken.