

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates 3-5 June 2008

Question: bet 18

Topic: Medicare Levy Surcharge – Average Incomes

Hansard Page: Written

Senator Cormann asked:

1. What definition of average income did Treasury use for the purpose of modelling the proposal to increase the Medicare Levy Surcharge threshold?
2. What is the average annual income for singles and households in 2007/08?
3. What is the expected average annual income for singles for 2008/09?
4. If Treasury used a source other than the HILDA survey, what are the respective average incomes for question 2 & 3 according to the HILDA survey?

Answer:

1. No definition of average income was used in modelling the proposal to increase the Medicare levy surcharge thresholds.
2. See answer to Question 1.
3. See answer to Question 1.
4. See answer to Question 1.