

Senate Standing Committee on Economics
ANSWERS TO QUESTIONS ON NOTICE
Innovation, Industry, Science and Research Portfolio
Budget Estimates Hearing 2008-09
2-3 June 2008

AGENCY/DEPARTMENT: INNOVATION, INDUSTRY, SCIENCE AND RESEARCH

TOPIC: Savings Dividend

REFERENCE: Question on Notice (Hansard, 2 June 2008, Page E30)

QUESTION No. BI - 121

Senator ABETZ—In relation to the two per cent dividend, did Finance make any suggestions as to where cuts or savings could be made, or is that completely left to you and the department?

Mr Paterson—It is a matter for the agency.

Senator ABETZ—But did Finance make any suggestions as to how the two per cent dividend might be implemented?

Mr Paterson—None that I recall.

Senator ABETZ—In any event, can you check and take that on notice, please.

ANSWER

No advice was provided on how the Efficiency Dividend might be implemented.