Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates 29, 30 & 31 May 2007

Question: bet 78

Topic: Whole-of-Government Amounts – Aggregate Expenses

Hansard Page: E42

Senator SHERRY asked:

On page 10-22 of Budget Paper No. 1, if you look at the list of whole-of-government intergenerational amounts which are 'netted departmental expenses', that shows the figure of \$9.822 billion in 2007-08 and an upward revision of \$9.871 billion from the 2006-07 budget papers, which estimated the whole-of-government and intergenerational amounts for departmental expenses at \$49 billion.

Mr Martine—Effectively, the interagency transactions are eliminated at the whole-of-government level so that the expenses for each agency listed in the table would include transactions with other entities within the general government sector, but in terms of the aggregate expenses—when they are aggregated at the whole-of-government level—those amounts are eliminated. The reasons why those amounts are different to those in the equivalent table in the 2006-07 budget papers, I am not entirely sure. I would have to take that on notice and consult with the department of finance.

Answer:

The table on page 10-22 of Budget Paper No. 1 is prepared by the Department of Finance and Administration (Finance).

The Minister for Finance and Administration has been asked a similar senate question (15 June 2007, Question no.3277) and Finance will provide a response.