

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates 29, 30 & 31 May 2007

Question: bet 68 (ASIC)

Topic: Calculations of Losses

Hansard Page: E108

Senator SHERRY asked:

It would only be a recent possibility because they are now in DCs, not DBs. Is it possible to provide the committee with some of the calculations of the losses that ASIC made in this case? I do not want names attached. I am just interested to know what some of the scenarios were of the losses calculated in a variety of circumstances.

Mr Cooper—I will see what we have.

Senator SHERRY—I am sure you would have had to have worked that out for the case.

Mr Cooper—For the case, yes.

Senator SHERRY—Thanks for that.

Answer:

Please refer to ASIC's response to question, bet 67, taken on notice at the Senate Economics Committee hearing of 30 May 2007 (Hansard page, E107).