

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates 29, 30 & 31 May 2007

Question: bet 18

Topic: Take-Up Rates of Taxation Concession

Hansard Page: E11

Senator CARR asked:

If I look at B54 and B58, they show an increase in the estimated costs of that \$175 premium concession over the entire period. What has led to that reassessment?

Mr Brown—I cannot give you an exact answer to that. I think that that would mostly reflect changes in return data, but I would have to take that on notice.

Answer:

The estimates published in the *2006 Tax Expenditures Statement* (TES) for the 2004-05 financial year onwards are higher than estimates published in the 2005 TES due to new tax return data and changes in assumptions based on that data.