

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Treasury Portfolio
Budget Estimates 29, 30 & 31 May 2007

Question: bet 15

Topic: Forestry Managed Investment Schemes

Hansard Page: E6

Senator O'BRIEN asked:

So what are the amounts which it is estimated will be invested in forestry managed investment schemes in the coming financial year and the out years which is the basis for these calculations?

Mr Brown—I do not have those investment figures with me. I would have to take that on notice.

Senator O'BRIEN—If you would, thank you. Are they hard to ascertain?

Mr Brown—As I say, I would have to take the question on notice. The estimates are ones which are based on consultations and the like.

Senator O'BRIEN—They must be a number, an amount of investment, to base the calculations of tax or costs to revenue out of the schemes.

Mr Brown—That is correct, yes.

Answer:

Estimates of the level of investment in forestry managed investment schemes are based on research prepared by Australian Agribusiness Group (AAG). AAG reports indicate that the amount invested in forestry managed investment schemes was \$765 million in 2004-05 and \$698 million in 2005-06.