## **Senate Economics Legislation Committee**

## ANSWERS TO QUESTIONS ON NOTICE Industry, Tourism and Resources Portfolio

Budget Estimates Hearing 2007-08

28 May 2007

**AGENCY/DEPARTMENT:** INDUSTRY, TOURISM AND RESOURCES

**TOPIC:** Strategic Investment Incentive

**REFERENCE:** Written Question

**QUESTION No. B1-77** 

## **Senator Evans** asked:

Can the Government provide a list of all the projects that have been offered Strategic Investment Incentive funding?

For each project indicate the name of the project, the total funding offered, what that funding covered, the date it was announced and the total amount of funding spent to date. Also indicate if a project has subsequently been abandoned or put on hold.

## **ANSWER**

Project	Total funding offered	Coverage	Date announced	Spending to date	Status
Visy - Tumut Pulp and Paper Mill	\$36.05m	Common user infrastructure	5 December 1998	Fully allocated	Operating
Syntroleum - GTL Technology	\$70.0m	Purchase of a proprietary technology licence and to support research, development and demonstration work to commercialise GTL technology in Australia	18 February 2000	\$15m secured against future GTL licence fees (other part paid but reclaimed plus interest)	License fully operational Demonstration project abandoned
IBM - Asia Pacific E Business Innovation Centre	\$3.2m	Establishment of an E Business Centre	23 July 2000	Fully allocated	Operating
Holden - Automotive Training and	\$12.5m	Training of automotive industry employees and development of	7 February 2001	Fully allocated	Operating

Technology		industry relevant			
Development		technology			
Asia Pacific Space Centre - Spaceport	\$100m	Common user infrastructure and spaceport infrastructure	24 June 2001	The Department of Transport and Regional Development has expended \$6,661,561 on common user infrastructure associated with the Immigration Detention Centre on Christmas Island	Offer withdrawn
Comalco - Alumina Refinery	\$137m	Common user infrastructure and research and technical development partnership	26 October 2001	Fully allocated	Operating
Methanex - Methanol Plant	\$85m	Common user infrastructure and research and development partnership	20 December 2001	Nil (part paid but reclaimed plus interest)	Abandoned
Rio Tinto - HIsmelt Technology	\$125m	Common user infrastructure	24 April 2002	\$80m - balance on meeting milestones	Operating
GTL Resources - Methanol Plant	\$35.4m	Common user infrastructure	9 October 2003	Nil	Offer withdrawn
Hawker de Havilland - Boeing 787 Project	\$12.5m	Moveable trailing edges for the wings of the Boeing 787	16 March 2005	Fully allocated	Operating