

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry, Tourism and Resources Portfolio
Budget Estimates Hearing 2007-08
28 May 2007

AGENCY/DEPARTMENT: INDUSTRY, TOURISM AND RESOURCES

TOPIC: Renewable Energy Development Initiative (REDI)

REFERENCE: Written Question

QUESTION No. B1-75

Senator Evans asked:

Can the Department provide for each project the amount in funding approved and the current amount actually spent?

ANSWER

Please refer to attached table.

Renewable Energy Development Initiative

	Grant Approved	Payments Provided to 30 Apr 2007
Round 1		
Solco Ltd	197,623	32,051
Katrix Pty Ltd	811,252	114,792
V-Fuel Pty Ltd	290,000	194,289
Geodynamics Ltd	5,000,000	-
Wizard Power Pty Ltd	3,478,875	808,803
Origin Energy Solar Pty Ltd	5,000,000	2,819,995
Renewable Australia Pty Ltd	70,886	63,922
Verve Energy <i>(formerly Western Power Corporation)</i>	1,241,471	628,323
Scopenergy Limited	3,982,855	1,059,255
Solar Heat and Power Pty. Ltd.	3,254,028	2,142,305
	23,326,990	7,863,735
Round 2		
CSR Sugar	5,000,000	789,029
SQC Pty Ltd	200,000	36,382
Powercorp Pty Ltd	2,347,536	262,493
Geothermal Resources Limited	2,409,702	322,287
New Energy Partners Pty Ltd	258,800	63,318
Australian Renewable Fuels Ltd	348,100	8,699
	10,564,138	1,482,208
Round 3		
BP Solar Pty Ltd	1,581,411	190,613
Microbiogen Pty Ltd	2,482,061	285,680
Snowy Hydro Limited	4,022,304	423,353
Windlab Systems Pty Ltd	368,292	112,064
Brockway DiCOM Facility Pty Ltd	2,712,050	368,602
Granite Power Limited <i>(formerly Proactive Energy Development Limited)</i>	1,224,250	121,250
Dynamic Systems Australia Pty Limited	612,679	270,000
	13,003,047	1,771,562
Continuous Assessment		
Petratherm Ltd	5,000,000	-
	5,000,000	-
Total	51,894,175	11,117,505

The table does not include approved projects which did not take up the offer of funding.