

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry, Tourism and Resources Portfolio
Budget Estimates Hearing 2007-08
28 May 2007

AGENCY/DEPARTMENT: INDUSTRY, TOURISM AND RESOURCES

TOPIC: Commercialising Emerging Technologies (COMET) Program

REFERENCE: Written Question

QUESTION No. B1-48

Senator Campbell asked:

If \$64,000 is more than the amount applied for, why are the applicants still getting that amount?

ANSWER

The initial grant value under Tier 1 is for up to \$64,000 (exclusive of GST).

Grantees are initially approved for Tier 1 and may apply for Tier 2 funding subject to commercialisation progress with the Tier 1 activities.