

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry, Tourism and Resources Portfolio
Budget Estimates Hearing 2007-08
28 May 2007

AGENCY/DEPARTMENT: INDUSTRY, TOURISM AND RESOURCES

TOPIC: Commercialising Emerging Technologies (COMET) Program

REFERENCE: Written Question

QUESTION No. B1-47

Senator Campbell asked:

Are applicants advised to apply for \$64,000?

ANSWER

Applicants are not advised to apply for \$64,000. Under COMET initial financial assistance is for up to \$64,000 (exclusive of GST) under Tier 1.