

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry, Tourism and Resources Portfolio
Budget Estimates Hearing 2007-08
28 May 2007

AGENCY/DEPARTMENT: INDUSTRY, TOURISM AND RESOURCES

TOPIC: Portfolio Budget Statement Issues – resourcing trends

REFERENCE: Written Question

QUESTION No. B1-39

Senator Campbell asked:

If so, was there a significant under-spend and if so, in what program/s?

ANSWER

The actual Administered Appropriation for 2005-06 was \$119.4 million¹ less than the estimated actual Administered Appropriation published in the 2006-07 PBS for Outcome 1. This was a result of underspends in the Cyclone Larry – Business Assistance Fund of \$130.0 million and the Assistance to the Textile Clothing & Footwear Industries of \$16.6 million which was offset by an underestimate in the SPP – Snowy Hydro Ltd Company Tax Compensation scheme of \$28.8 million.

Notes:

1. Please refer to Question on Notice No. B1-38 from this estimates round.