

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry, Tourism and Resources Portfolio
Budget Estimates Hearing 2007-08
28 May 2007

AGENCY/DEPARTMENT: INDUSTRY, TOURISM AND RESOURCES

TOPIC: Innovation Investment Fund

REFERENCE: Written Question

QUESTION No. B1-16

Senator Stott Despoja asked:

Can you give me an idea of the Commonwealth's net financial position in this program?

ANSWER

\$16 million as at 31 May 2007 based on December 2006 valuations.