

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry, Tourism and Resources Portfolio
Budget Estimates Hearing 2007-08
28 May 2007

AGENCY/DEPARTMENT: INDUSTRY, TOURISM AND RESOURCES

TOPIC: Innovation Investment Fund

REFERENCE: Written Question

QUESTION No. B1-15

Senator Stott Despoja asked:

Since the Government's return from the Looksmart investment made under this program, have there been any other positive returns on investment to the Commonwealth? How many investments have generated negative returns?

ANSWER

Yes. 26.