

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates 30 May – 1 June 2006

Question: bet 92

Topic: MCCA working group report release date

Hansard Page: E47

Senator SHERRY asked:

Do you have an indicative date as to when we are likely to see that?

Mr Love—At the last meeting of the ministerial council, the working group reported to the council on their progress, but I do not recall and I would have to take that on notice. I am not aware if they have announced a date.

Answer:

No. While no date can be provided, the finance and mortgage broker working party is in the last stage of settling its decision making Regulation Impact Statement and will present this to the Ministerial Council on Consumer Affairs when it is finalised.