

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates 30 May – 1 June 2006

Question: bet 88

Topic: Composition of the contingency reserve

Hansard Page: E29

Senator SHERRY asked:

In terms of the contingency reserve, can you provide a breakdown of the contingency reserve with respect to legislated policy decisions, policy decisions not yet legislated and commercial-in-confidence?

Mr Tune—We can take that on notice.

Answer:

The contingency reserve makes allowances for a range of anticipated events that impact on the estimates including commercial-in-confidence and national security-in-confidence items that cannot be disclosed separately. Accordingly it is not possible to publish a breakdown of items in the contingency reserve.