Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates 30 May - 1 June 2006

Question: bet 75

Topic: Superannuation for people under \$100,000

Hansard Page: E64

Senator SHERRY asked:

Table A1 shows that people under \$100,000 get no benefit. Just use the figures of \$150,000 and a 1.5 per cent benefit, \$200,000, \$250,000, \$400,000 and above. If you could take it on notice to provide the numbers for people with super. I appreciate it is an approximation. It seems to me that the higher your super balance—\$400,000-plus—the greater the percentage benefit. It is not just the monetary nominal benefit; the percentage benefit goes up as super goes up.

Answer:

This information is not published.