

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE

Question: Bet 7

Topic: Cost of external legal services during 2005-2006

Hansard Page: Written

Senator LUDWIG asked:

1. What sum did the department or agency spend during 2005-2006 on external legal services (including private firms, the Australian Government Solicitor, and any others)?
2. What sum did the department or agency spend on internal legal services?
3. What is the department or agency's projected expenditure on legal services for 2006-2007?

Answer:

1. Our financial records show that ASIC spent approximately \$8.012m during 2005-2006 on external legal services.
2. Our financial records show that ASIC spent approximately \$30.904m during 2005-2006 on internal legal services.
3. ASIC's projected expenditure on legal services for 2006-2007 is \$51.791m.