

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates 30 May – 1 June 2006

Question: bet 66

Topic: Modelling through the Melbourne Institute prior to budget

Hansard Page: E26

Senator SHERRY asked:

So that modelling has been received, you are also doing your own modelling with your own model. Do you have that here?

Mr Ray—No, Senator.

Senator SHERRY—Could you take that on notice, please?

Mr Ray—Sure. I presume you are asking me to take on notice what the results are?

Senator SHERRY—Correct. Just to clarify, did Treasury do any modelling or do any through the Melbourne Institute prior to the budget announcements in order to see what different impacts would be, given different approaches on tax?

Answer:

The Treasury did not undertake, or commission the Melbourne Institute to undertake, any modelling of the potential participation effects of alternative tax policy options prior to the 2006-07 Budget.