Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates 30 May – 1 June 2006

Question: bet 65

Topic: Effective Marginal Tax Rates

Hansard Page: E24

Senator SHERRY asked:

Following the budget, how many individuals have an effective marginal tax rate greater than 90, 80, 60 and 50 per cent?

Mr Callaghan—I would not know. We will have to take it on notice. We have not got anyone here.

Answer:

There are no published estimates of the number of taxpayers with the specified effective marginal tax rates based on the 2006-07 Budget changes.