

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates 30 May – 1 June 2006

Question: bet 64

Topic: Personal Income Tax Cuts

Hansard Page: E24

Senator SHERRY asked:

Has the work been done?

Mr Callaghan—What work is this?

Senator SHERRY—The number of taxpayers in each marginal tax rate band from 2006-07 through to the last year of the forward estimates. Frankly, I would be very surprised if it had not been done.

Mr Callaghan—That nature of work is available, yes.

Senator SHERRY—Is it here today? Is there an officer who can give me the figures?

Mr Callaghan—Sorry, we cannot. It is not published.

Senator SHERRY—I know that. That is why I am asking.

Mr Callaghan—Again, it is the government's decision as to what it chooses to publish. We would have to take it on notice to refer it to the government.

Answer:

The number of taxpayers in each marginal tax rate band from 2006-07 has not been published. Over 80 per cent of taxpayers will face a top marginal tax rate of no more than 30 per cent over the forward estimates period. In 2006-07, the top marginal tax rate will apply to around 2 per cent of taxpayers.