Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

TREASURY

Australian Taxation Office

(Budget Estimates 30 May 2006)

Question BET-164

Topic: ADULT ENTERTAINMENT INDUSTRY

Hansard Page: E121

Senator **Sherry** asked:

—In the case of that sector have you any revenue—I am talking about tax revenue and not the social security fraud that they would deal with—any tax revenue estimates that have flowed as a consequence?

Mr Konza—We would have direct revenue results from our work in that area. I do not have them available to me at the moment but they would be within the office.

Senator SHERRY—If you could take that on notice.

Answer:

Tax liabilities raised in connection with audits over the last two years are:

GST \$3.65 million

Income Tax \$1.2 million

Penalties \$2.95 million