

**Senate Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**Treasury Portfolio**  
Budget Estimates 30 May – 1 June 2006

**Question: bet 126**

**Topic**                      **Pre-funding credits**

**Hansard:**                **E91**

**Senator SHERRY asked:**

Have you checked every state based superannuation fund to see how widespread the practice is in terms of the funds that are doing this? Are we talking about every state and territory government?

**Mr Lonsdale-I** would have to take that on notice.

**Answer:**

The Australian Taxation Office has reviewed all state and territory public sector schemes that have claimed pre-1 July 1988 funding credits. Details of the taxation affairs of particular superannuation schemes cannot be disclosed. The Australian Taxation Office has advised that it considers some public sector super schemes are inappropriately applying funding credits to reduce tax on contributions made to fund benefits that accrued after 1 July 1988.