

**Senate Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
Industry, Tourism and Resources Portfolio  
Budget Estimates 2006-2007, 29 May 2006

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**AGENCY/DEPARTMENT:** DEPARTMENT OF INDUSTRY, TOURISM AND RESOURCES  
**TOPIC:** EXPENDITURE UNDER THE PRE-SEED FUND  
**REFERENCE:** HANSARD 29/05/06, PAGES E14-15

**QUESTION No.BI-7**  
(Hansard 29/05/06, pp.E14-15)

**Senator Campbell** asked about:

Has the expenditure under the Pre-Seed Fund (PSF) been consistent with the budget allocations for this program since it commenced?

**ANSWER**

Details of expenditure against budget for the PSF are shown in the table below. The funds are drawn down as required by the PSF Fund Managers, so the budget estimates are therefore only indicative of the expected call on funds. As the PSF has a capital appropriation, any unspent amounts are rolled over to out years.

<b>Year</b>	<b>Capital Budget Appropriation (\$m)</b>	<b>Expenditure (\$m)</b>
2002-03	12.0	4.184
2003-04	12.0	6.398
2004-05	12.0	6.729