

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry, Tourism and Resources Portfolio
Budget Estimates 2006-2007, 29 May 2006

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY, TOURISM AND RESOURCES
TOPIC: FUNDING FOR THE COMMERCIAL READY PROGRAM
REFERENCE: HANSARD 29/05/06, PAGE E11

QUESTION No.BI-5

(Hansard 29/05/06, p.E11)

Senator Campbell asked about:

Can you identify the amount of money that has been committed to each segment of the Commercial Ready program?

ANSWER

A breakdown of funding committed to the Commercial Ready program, as at 30 April 2006, is provided in the following table.

Program Element	2005-06	2006-07	2007-08	2008-09
Biotechnology Innovation Fund	5.64m	0.54m	0.01m	0
Commercial Ready	65.21m	65.03m	30.21m	5.95m
Innovation Access Program (Competitive Grants)	9.32m	2.23m	0	0
R&D Start Grants	92.30m	51.92m	5.08m	0
Renewable Energy Development Initiative	4.88m	8.97m	6.82m	2.41m
Total Committed Across All Elements	177.35m	128.69m	42.12m	8.36m