

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry, Tourism and Resources Portfolio
Budget Estimates 2006-2007, 29 May 2006

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY, TOURISM AND RESOURCES
TOPIC: TRADEX SCHEME
REFERENCE: HANSARD 29/05/06, PAGE E10

QUESTION No.BI-3

(Hansard 29/05/06, p.E10)

Senator Campbell asked about:

Can you provide an estimate of revenue foregone under the Tradex scheme for 2005-06?

ANSWER

Figures supplied by the Australian Customs Service indicate the actual duty foregone in 2005-06 as at the end of May 2006 is \$60,249,283.28. The actual GST exempted for the same period is \$111,068,030.33. This gives full year 2005-06 estimates of \$65 million in duty foregone and \$120 million in GST exempted.

QUESTION No.BI-4

(Hansard 29/05/06, p.E10)

Senator Campbell asked about:

Can you provide details of the range of goods that is encompassed by the Tradex scheme, including percentages for each type of goods?

ANSWER

The *Tradex Scheme Act 1999* states that eligible goods for Tradex are goods other than: a) excisable goods like alcohol and tobacco and b) goods destined for sale through Duty Free stores. It is only possible to categorise the participants in the scheme rather than the goods imported. The current approved Tradex Order holders are in the following industries, based on Australian New Zealand Standard Industry Classification (ANZSIC) codes.

62%	Manufacturing
20%	Wholesaling
5%	Transport
3%	Other Services
2%	Agriculture
2%	Mining
1%	Retailing
1%	Miscellaneous ANZSIC codes