

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates, 31 May to 2 June 2005

Question: Bud 27

Topic: APRA – Efficiency Dividend

Hansard Page: Written

Senator Carr asked:

1. What financial impact will the increased efficiency dividend have on your Department/agency this financial year and in the out years?
2. The increase in the efficiency dividend was announced in last year's elections, what plans have you made to meet it?
3. What will this mean for staff numbers?
4. Will any specific programs be cut? Please specify which ones and the size of the estimated savings?
5. Will any core functions be affected by these savings measures?
6. How will meeting the efficiency dividend affect your graduate recruitment plans?
7. How will meeting the efficiency dividend affect your ability to retain experienced staff?

Answer:

1. The increased efficiency dividend will reduce the budget estimate by \$0.2 million and forward estimates by between \$0.4 and \$0.6 million.
2. The efficiency dividend has been adjusted in the Portfolio Budget Statements and is reflected in a reduction to the budget for 2005-06. The reduction has been spread across a number of discretionary activities sufficient to meet the Portfolio Budget Statement targets.
3. APRA has sought to minimise impact on staffing.
4. No.
5. No.

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6. No.

7. No.