

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE

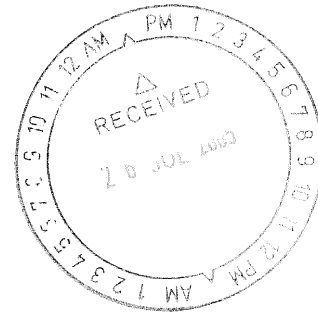
Treasury Portfolio

Budget Estimates, 31 May to 2 June 2005

Question: Bud 37

Topic: Efficiency Dividend

Hansard Page: Written



Senator Carr asked:

1. What financial impact will the increased efficiency dividend have on your Department/agency this financial year and in the out years?
2. The increase in the efficiency dividend was announced in last year's elections, what plans have you made to meet it?
3. What will this mean for staff numbers?
4. Will any specific programs be cut? Please specify which ones and the size of the estimated savings?
5. Will any core functions be affected by these savings measures?
6. How will meeting the efficiency dividend affect your graduate recruitment plans?
7. How will meeting the efficiency dividend affect your ability to retain experienced staff?

Answer:

1. Refer to page 17 of Treasury's 2005-06 Portfolio Budget Statements.
2. The increase in the efficiency dividend will be met through ongoing efficiency gains.
3. The increase in the efficiency dividend is not expected to have a significant impact on staff numbers.
4. No.
5. No.
6. The increase in the efficiency dividend is not expected to impact on graduate recruitment.
7. The increase in the efficiency dividend is not expected to impact on Treasury's ability to retain experienced staff.