

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

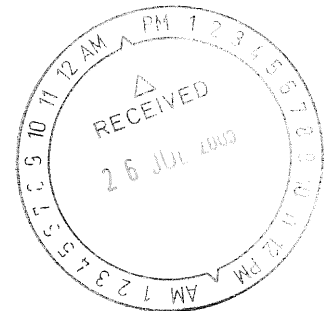
Treasury Portfolio

Budget Estimates, 31 May to 2 June 2005

Question: Bud 35

Topic: AASB – Efficiency Dividend

Hansard Page: Written



Senator Carr asked:

1. What financial impact will the increased efficiency dividend have on your Department/agency this financial year and in the out years?
2. The increase in the efficiency dividend was announced in last year's elections, what plans have you made to meet it?
3. What will this mean for staff numbers?
4. Will any specific programs be cut? Please specify which ones and the size of the estimated savings?
5. Will any core functions be affected by these savings measures?
6. How will meeting the efficiency dividend affect your graduate recruitment plans?
7. How will meeting the efficiency dividend affect your ability to retain experienced staff?

Answer:

The AASB Budget and funding is overseen by a separate statutory body – the Financial Reporting Council.