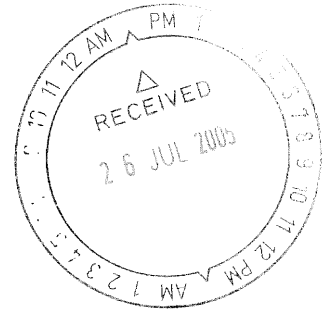


Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates, 31 May to 2 June 2005



Question: Bud 34

Topic: AOFM – Efficiency Dividend

Hansard Page: Written

Senator Carr asked:

1. What financial impact will the increased efficiency dividend have on your Department/agency this financial year and in the out years?
2. The increase in the efficiency dividend was announced in last year's elections, what plans have you made to meet it?
3. What will this mean for staff numbers?
4. Will any specific programs be cut? Please specify which ones and the size of the estimated savings?
5. Will any core functions be affected by these savings measures?
6. How will meeting the efficiency dividend affect your graduate recruitment plans?
7. How will meeting the efficiency dividend affect your ability to retain experienced staff?

Answer:

1. The financial impact is provided at Table 2.2 on page 119 of the Portfolio Budget Statements 2005-06 for the Treasury Portfolio (Budget Related Paper No 1.16).
- 2 - 7. The AOFM regularly reviews its departmental budget position and forecasts. The change in the efficiency dividend has been taken into account in these reviews, along with other factors such as changes in work requirements, technology, procedures and external costs. No changes in staff numbers, agency programs, core functions, graduate recruitment or the retention of experienced staff are planned in direct response to the change in the efficiency dividend.