

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates, 31 May to 2 June 2005

Question: Bud 29

Topic: ACCC – Efficiency Dividend

Hansard Page: Written

Senator Carr asked:

1. What financial impact will the increased efficiency dividend have on your Department/agency this financial year and in the out years?
2. The increase in the efficiency dividend was announced in last year's elections, what plans have you made to meet it?
3. What will this mean for staff numbers?
4. Will any specific programs be cut? Please specify which ones and the size of the estimated savings?
5. Will any core functions be affected by these savings measures?
6. How will meeting the efficiency dividend affect your graduate recruitment plans?
7. How will meeting the efficiency dividend affect your ability to retain experienced staff?

Answers:

1. The financial impact of the increased efficiency dividend is as follows:

2005-06 \$'000	2006-07 \$'000	2007-08 \$'000	2008-09 \$'000
189	389	590	590

2. General across the board reductions targeting areas of discretionary expenditure.
3. No affect on staff numbers.
4. No
5. No

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6. No affect on graduate recruitment
7. No affect on ability to retain experienced staff