Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates, 31 May to 2 June 2005

Question: Bud 92

Topic: Modelling Requests using RIM

Hansard Page: E89

Senator Sherry asked:

Have any requests been agreed to in the past?

Mr Gallagher – I can not think of any.

Senator Sherry – Perhaps you could take it on notice?

Answer:

The Retirement Income Modelling Taskforce (1992-1997) provided analysis for the Senate Select Committee on Superannuation Inquiry into Superannuation and Housing (1994). An enhanced version of the National Mutual Retirement Income Model was given to National Mutual in 1995 as a condition of acquiring the original model.

The Retirement and Income Modelling Unit (1997 to the present) provided analysis in the Treasury's submissions to the Senate Select Committee on Superannuation's Inquiry into Retirement Income Adequacy in 2002 at the request of the Committee, and with the agreement of the Minister for Revenue and Assistant Treasurer.

