

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

TREASURY

Australian Taxation Office

(Budget Estimates 2 June 2005)

Outcome 2

Topic: SHAR

Hansard Page: E80

Senator Sherry asked:

The issue with SHAR shutting: you do not have an idea of the approximate number of employers?

Mr Jackson—No, I do not.

Senator SHERRY—You might take it on notice and have a look at this issue. SHAR shuts on 1 July 2006.

Answer:

Up to 14 June 2005, 8219 employers had made deposits to the SHAR in the 2004/05 financial year. Employers are required to use a RSA or complying superannuation fund to satisfy their superannuation guarantee responsibilities.