

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

TREASURY

Australian Taxation Office

(Budget Estimates 2 June 2005)

Outcome 2

Topic: Building industry task force

Hansard Page: E67

Senator Sherry asked:

So you have received information from the task force?

Mr Konza—Yes, we have. I do not recall the particulars, but I do know that in the past we have received information from that task force.

Senator SHERRY—In this current financial year?

Mr Konza—I do not know whether we have received information in this current financial year.

Senator SHERRY—I am not sure what date it was set up myself. I assume it would be this financial year.

Mr Konza—It was probably two or three years ago that it was set up.

Senator SHERRY—Are there any issues outstanding that are still being pursued?

Mr Konza—These are issues referred from the task force?

Senator SHERRY—Yes.

Mr Konza—I would have to take that on notice, I am sorry.

Answer:

During the year ended 30 June 2005 the Tax Office received two referrals from the building industry taskforce, both of which related to 'Phoenix companies'.

All referrals received have been risk assessed then actioned, in accordance with normal Tax Office work processes.