

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

TREASURY

Australian Taxation Office

(Budget Estimates 2 June 2005)

Outcome 2

Topic: Building and construction industry-recovery of tax

Hansard Page: E66

Senator Sherry asked:

Have you been able to recover any tax in the building and construction industry over the past financial year?

Mr Konza—Yes, we have.

Senator SHERRY—What order of magnitude and type of recovery are you looking at?

Mr Konza—Can I take that on notice? I need to give you accurate figures.

Answer:

For the 2004/2005 financial year, the value of debt finalised in relation to taxpayers coded as being in the building and construction industry, as recorded in the primary Tax Office debt case management system, was \$3.6 billion.

Recovery action leading to the finalisation of debt ranges from system generated reminder letters to legal enforcement action.