

**Senate Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Budget Estimates, 31 May to 2 June 2005

**Question: Bud 89**

**Topic: Budget Surplus**

**Hansard Page: E23**

Senator Murray asked:

I wish to know whether you as an agency were aware that the budget surplus was in excess of \$10 billion before tax cuts before 13 March?

If the answer is yes, could you add to your question on notice who you advised of that – which minister, in other words.

Answer:

There is a continual process of monitoring and updating the estimates in the months preceding the budget to account for revised economic parameters, programme specific parameters, revenue collections, other variations and Government decisions. An estimate for the 2005-06 budget surplus was not finalised at the point of time indicated in the question.