

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE

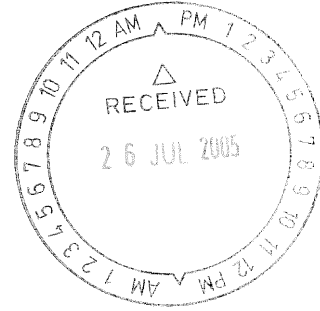
Treasury Portfolio

Budget Estimates, 31 May to 2 June 2005

Question: Bud 103

Topic: ASIC – Tower Superannuation

Hansard Page: E97



Senator Sherry asked:

Regarding the Tower superannuation, there was a press release on Thursday, 10 March on the account balance errors. What was the approximate number of people that were to be compensated?

Answer:

The number of investors to be compensated was approximately 20,000.