

**Senate Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
Industry, Tourism and Resources Portfolio  
Budget Estimates 2005-2006, 30-31 May 2005

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**AGENCY/DEPARTMENT:** DEPARTMENT OF INDUSTRY, TOURISM AND RESOURCES  
**OUTCOME/OUTPUT:** Outcome 1, Output 1.3  
**TOPIC:** SYNTROLEUM  
**REFERENCE:** WRITTEN QUESTIONS ON NOTICE

**QUESTION No.58**  
(Written QON)

**Senator Campbell asked:**

What was the name of the entity that entered into the Sweetwater gas to liquids agreement with the Commonwealth? Was it a subsidiary of Syntroleum called 'Syntroleum Sweetwater'? Is that entity still solvent?

**ANSWER**

To the Department's knowledge, the Australian Government has not entered into an agreement of any description with an entity called 'Syntroleum Sweetwater'. On 18 February 2000 it was announced that the Australian Government had reached agreement with Syntroleum Corporation, a US-based company, for Australia to access its GTL technology.

**QUESTION No.59**  
(Written QON)

**Senator Campbell asked:**

How was this entity structured on the day the agreement was signed? Has this entity's structure changed at any time since the agreement was signed?

**ANSWER**

It is not clear what is intended by the word 'structure', but Syntroleum Corporation is a publicly listed company in the United States with full public disclosure of its affairs. Any significant changes by Syntroleum would be the subject of public filings in the United States.

**QUESTION No.60**  
(Written QON)

**Senator Campbell asked:**

If that entity isn't now solvent how does this affect the agreement made by the Commonwealth?

Furthermore if that entity is insolvent, what has the Commonwealth done with respect to negotiating a settlement with the administrators to free up its capacity to utilise the licence?

**ANSWER**

Syntroleum is solvent.