

**Senate Economics Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
Industry, Tourism and Resources Portfolio  
Budget Estimates 2005-2006, 30-31 May 2005

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**AGENCY/DEPARTMENT:** IP AUSTRALIA  
**TOPIC:** IP AUSTRALIA SPECIAL ACCOUNT  
**REFERENCE:** HANSARD 30/05/05, PAGE E107

**QUESTION No.36**

(Hansard 30/05/05, p.E107)

**Senator Lundy** asked about:

Can you provide the wording of the determination made under section 20 of the *Financial Management and Accountability Act 1997* (FMA Act) in relation to the IP Australia special account?

**ANSWER**

The following is the determination made under section 20 of the FMA Act in relation to the IP Australia special account.

*IP Australia Account – Purposes for which the account may be debited –*

1. For expenditure related to the development and administration of intellectual and industrial property systems, including the provision of property rights in inventions, trademarks and designs, and matters incidental thereto; and
2. For expenditure comprising notional payments of moneys to the Official Public Account, as agreed from time to time by the Minister for Finance and Administration and the relevant Minister.

*IP Australia Account – Amounts which may be credited to the account –*

1. Money that is held in trust for, or otherwise for the benefit of, a person other than the Commonwealth;
2. All money appropriated by law for the purpose of crediting the relevant account;
3. All money received in consideration for any service, benefit, activity, transaction or other matter which is congruent with the expenditure purpose of the relevant account; and
4. All money paid to the Commonwealth by any person for the expenditure purposes for the relevant account.