

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE

Treasury

Australian Taxation Office

Budget Estimates 2004-05, (3 June)

Outcome 2, Output 2.2.1

Topic: Numbers of Small Businesses that paid GST

Hansard Page: E87

Senator **Wong** asked:

How many businesses with a turnover of less than \$50,000 paid GST last year?

Answer:

Approximately 382,000 GST-registered small businesses with a turn-over of less than \$50,000 for the 2002-03 year were in a net GST payment position for the year. A further 80,000 entities were either in a net refund situation or overall had a nil liability for the year, but reported a GST liability on at least one Business Activity Statement.

Note that these figures are based on business activity statements lodged by GST registered entities up to 31 May 2004. Numbers are rounded to the nearest thousand.