

**Senate Economics Legislation Committee**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury**

**Australian Taxation Office**

Budget Estimates 2004-05, (4 June)

**Outcome 2, Output 2.2.1**

**Topic: Surcharge collections**

**Hansard Page: E24**

Senator Sherry asked:

We have very precise related revenue for each year. For the measures you have gone through, what is the detail of the revenue from those areas?... Yes, take next year as an example.

*Mr Carmody—Taking next year as an example, on employer obligations excluding the surcharge, there is collections revenue of \$85 million. For the small to medium enterprises it is \$10 million, although that rises to \$35 million to \$45 million because there is a period of implementation. Again, I think the bulk of that revenue is at the higher end of that market. For the individuals market—that is, profiling agents, capital gains tax, rental deductions et cetera—to be quite precise, there is \$12.4 million in the initial year. Again, that rises more substantially in later years as you are implementing it. The surcharge next year is \$36 million. That is cash collections.*

**Senator SHERRY—**Do you have the figures for the other years?

*Mr Carmody—Yes.*

**Senator SHERRY—**I do not want them verbally, but can you give a copy to the committee?

*Mr Carmody—I have them in other papers, but we can get a copy quickly.*

**Answer: see attached table**

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**Answer**

**Taxation and Superannuation Compliance Challenges - Summary**

<b>Cash Collections</b>	<b>Financial Year</b>			
	<b>2004/05</b>	<b>2005/06</b>	<b>2006/07</b>	<b>2007/08</b>
	<b>\$'m</b>	<b>\$'m</b>	<b>\$'m</b>	<b>\$'m</b>
<b>Employer Obligations</b>	<b>85.0</b>	<b>100.0</b>	<b>95.0</b>	<b>90.0</b>
<b>Small to Medium Enterprises</b>	<b>10.0</b>	<b>35.0</b>	<b>45.0</b>	<b>55.0</b>
<b>Individuals Market for Capital Gains Tax, Rental Deductions, High Risk Refunds and Profiling Agents</b>	<b>12.4</b>	<b>26.6</b>	<b>32.9</b>	<b>36.0</b>
<b>Superannuation Surcharge</b>	<b>36.0</b>	<b>47.0</b>	<b>27.0</b>	<b>22.0</b>

<b>Non tax revenue</b>	<b>Financial Year</b>			
	<b>2004/05</b>	<b>2005/06</b>	<b>2006/07</b>	<b>2007/08</b>
	<b>\$'m</b>	<b>\$'m</b>	<b>\$'m</b>	<b>\$'m</b>
<b>Superannuation Guarantee</b>	<b>15.0</b>	<b>35.0</b>	<b>30.0</b>	<b>30.0</b>