## **Senate Economics Legislation Committee**

## ANSWERS TO QUESTIONS ON NOTICE

## Treasury Portfolio

Budget Estimates, 1 to 4 June 2004

Question: Bud 47

Topic: Updates to Forward Estimates for Baby Bonus

Hansard Page: E81

Senator Collins asked:

You are aware that Labor announced its baby care payment policy, complete with offsetting savings, on 31 March 2004.

Mr Tilley—Yes, I am aware of that.

Senator JACINTA COLLINS—Are you aware that one of those savings was abolishing the baby bonus.

Mr Tilley-Yes.

**Senator JACINTA COLLINS**—Is it normal for Treasury to provide daily updates to the Treasurer on the forward estimates of programs?

Mr Tilley-No. I am not saying that we did that on that occasion.

**Senator JACINTA COLLINS**—No, I did not ask that question. Is it normal for Treasury to provide weekly or monthly updates on the forward estimates for programs?

Mr Tilley—We provide revisions to the budget forecasts on a regular, basically quarterly, basis; but we do specific costings at different times, depending on what we are requested to do and depending on particular circumstances, including things that are announced.

**Senator JACINTA COLLINS**—When were you requested to provide the update on that occasion?

Mr Tilley—I cannot recall when we were requested. Obviously, we provided that advice to the Treasurer at that time. I am not sure about when the costing was done.

Senator JACINTA COLLINS—Can you take on notice when that request was made?

Mr Tilley-Yes.

Answer:

The Treasury responded to a request for baby bonus forward estimates on 31 March 2004 and provided the Baby Bonus Forward Estimates that were revised at the 2003-04 MYEFO.