

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio
Budget Estimates, 1 to 4 June 2004

Question: Bud 43

Topic: Family Tax Benefit – Changes for Families
Hansard Page: E69

Senator Collins asked:

How many families will have an increased rate of family tax benefit B as a result of this measure?

Mr Tune—I think the *More help for families* booklet talks about 550,000 families.

Senator JACINTA COLLINS—What is the average rate of this increase?

Mr Tune—I do not know that, but I suppose one way of finding that would be to divide 550,000 by the cost. I will have to take the detail of it on notice.

Senator JACINTA COLLINS—How many families will become newly eligible for family tax B?

Mr Tune—I will have to take that one on notice as well.

Senator JACINTA COLLINS—What is the average of the new benefit they will receive?

Mr Tune—I will take that on notice.

Senator JACINTA COLLINS—How many families face reduced effective marginal tax rates as a result of the changes to family tax B?

Mr Tune—Looking at these sorts of impacts is the work that is ongoing.

Senator JACINTA COLLINS—Perhaps you can take that on notice, and by the time we get your answers it might have concluded.

Mr Tune—I am sorry?

Senator JACINTA COLLINS—Perhaps you could take it on notice and, in the time frame of responding to this round of estimates, your other work may have concluded.

Mr Tune—That may be so.

Answer:

- The measure results in approximately 294,000 families already in receipt of the payment receiving a higher rate.
- The average increase in payment is estimated at \$33 per fortnight.

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- The measure results in approximately 200,000 families becoming newly eligible for FTB Part B.
- The average increase in payment is estimated at \$28 per fortnight per family.
- The information requested is not published.