

Senator Sherry asked whether the case involving Mr Mervyn Mitchell included superannuation money and asked for more detail about this (E 12).

The case included superannuation monies. Most of the superannuation monies that were stolen were invested in regulated superannuation funds by reputable fund managers. Mr Mitchell either forged a redemption form or obtained the clients signature on an incomplete redemption form in order to perpetrate the fraud.

Senator Sherry asked whether the case involving Mr Mervyn Mitchell included pre retirement moneys that had been taken from employees and if there were any retirement rollover moneys (E 12).

The majority, if not all, the superannuation monies stolen were from post retirement rollover monies.