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Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry, Tourism and Resources Portfolio
Budget Estimates 2004-2005, 31 May 2004 to 2 June 2004

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY, TOURISM AND RESOURCES
OUTCOME/OUTPUT: Outcome 2, Output 2.1
TOPIC: R&D TAX CONCESSION
REFERENCE: HANSARD 31/5/04, PAGE E62

QUESTION No.4
(Hansard 31/5/04, p.E58)

Senator Carr asked about:

In relation to the R&D Tax Concession ... Can we have a copy of that analysis that you have done?

Mr Peel replied:

I can provide you with a list of figures of registrations and revenue ... You can see the trend from the list of figures.

ANSWER

Tax Concession Figures Of Registrations and Revenue¹

The table below shows registration data for the R&D Tax Concession for the income years 1998-99 to 2002-03 (as at 12 May 2004).

Income Years	1998-99	1999-00	2000-01	2001-02 ²	2002-03 (incomplete) ³
Companies Registered	3184	3268	3726	4745	4000
Total Reported Expenditure (\$) ⁴	\$5096m	\$4915m	\$5659m	\$6090m	\$4523m

Notes:

1. AusIndustry can only provide information on reported expenditure at the registration stage. Actual claims, and hence revenue forgone is information that is held by the Australian Taxation Office.
2. Commencement of Backing Australia's Ability Package.
3. Registrations for 2002-03 income year are expected to continue in 2004-05.
4. Reported Expenditure reflects what registrants report they have spent on Research and Development activities against which they may claim the R&D Tax Concession.