

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry, Tourism and Resources Portfolio
Budget Estimates 2004-2005, 31 May 2004 to 2 June 2004

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY, TOURISM AND RESOURCES
OUTCOME/OUTPUT: Outcome 1, Outputs 1.1 and 1.2
TOPIC: SYNTROLEUM
REFERENCE: HANSARD 31/5/04, PAGE E116

QUESTION No.20
(Hansard 31/5/04, p.E116)

Senator Campbell asked about:

In relation to the interest earned on the Syntroleum investment incentive ... over what period did the interest that was retained by the company accrue?

ANSWER

The period over which this interest accrued on monies in escrow relating to the Syntroleum investment incentive varies depending upon the deposit dates. Details of relevant deposits into the accounts and the relevant interest periods are set out below.

- Interest accrued on \$13,500,000 from approximately 15 August 2000 to September 2002.
- Interest accrued on \$10,800,000 from approximately 30 August 2000 to September 2002.
- Interest accrued on \$7,200,000 from approximately 21 June 2001 to September 2002.