

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

26 February 2014

Question: AET 618

Topic: Boards - AOFM

Written: 5 March 2014

Senator LUDWIG asked:

618. For Departments and Agencies with Boards, since September 7th 2013:
- a. how often has each board met, break down by board name;
 - b. what travel expenses are provided;
 - c. what is the average attendance at board meetings;
 - d. how does the board deal with conflict of interest;
 - e. what conflicts of interest have been registered;
 - f. what remuneration is provided to board members;
 - g. how does the board dismiss board members who do not meet attendance standards?
 - h. Have any requests been made to ministers to dismiss board members since September 7, 2013?
 - i. Please list board members who have attended less than 51% of meetings;
 - j. what have catering costs been for the board meetings held this year; is alcohol served.

Answer:

618. a. The AOFM Advisory Board has met once.
- b. Travel to and from board meetings is booked and paid for by the AOFM.
- c. Eight attendees.
- d. In accepting their appointment as a board member, private sector members of the AOFM Advisory Board must warrant that no conflict of interest exists or is likely to rise in the performance of the appointed duties. If a conflict of interest or risk of conflict of interest arises, the board member must notify the Chair of the Board immediately in writing of that conflict or risk and take such steps as the Chair of the Board may reasonably require to resolve or otherwise deal with the conflict.
- e. None.
- f. Members of the AOFM Advisory Board that are officers in the Australian Public Service receive no remuneration in connection with their board membership; private sector members of the board receive a retainer plus an amount for each board meeting they attend.

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- g. This issue has not occurred.
- h. No.
- i. Nil.
- j. Not applicable - no board meetings have been held this year.