

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

26 February 2014

Question: AET 355

Topic: Departmental Upgrades (ASIC)

Written: 5 March 2014

Senator LUDWIG asked:

355. Since 7 September 2013 has the department/agency engaged in any new refurbishments, upgrades or changes to their building or facilities?
- If so, list these
 - If so, list the total cost for these changes
 - If so, list the itemised cost for each item of expenditure
 - If so, who conducted the works?
 - If so, list the process for identifying who would conduct these works
 - If so, when are the works expected to be completed?

Answer:

355. Yes, the Australian Securities and Investments Commission has engaged in a new refurbishment since September 2013.
- The new refurbishment is taking place at part level 6 and levels 7 to 9, 120 Collins Street, Melbourne as part of a new lease agreement of 15 years duration that will result in a reduction of leased area for the Melbourne office.
 - The total costs of this new refurbishment is estimated to be \$10.5 million and this is fully funded by the lessor.
 - The estimated costs listed below:

DESCRIPTION	COMMITTED
TOTAL BUILDING WORKS	\$5,114,031
TOTAL SECURITY COSTS	\$1,115,705
TOTAL IT COSTS	\$440,639
TOTAL OFFICE FURNITURE	\$1,897,906
TOTAL MISC Works	\$7,185
TOTAL CONSULTANTS COSTS	\$460,192
TOTAL CAPEX COSTS	\$9,035,658
TOTAL OPEX COSTS	\$25,070
TOTAL FITOUT COSTS	\$9,060,728
CONTINGENCY	\$1,359,109
TOTAL FITOUT COSTS + CONTINGENCY	\$10,419,837

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- d. The main contractors for these works are:
- Architects – pmdl
 - Services Engineers – WSP
 - Head Contractor – ISIS Australia
 - Security Contractor – Intec 1
- e. The main contractors were procured by the following methods:
- Architects – limited tender process
 - Services Engineer – limited tender
 - Head Contractor – Open tender process
 - Security Contractor – limited tender based on ASIC's current contract with this supplier
- f. End May 2014.