

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Additional Estimates

26 February 2014

**Question: AET 3103**

**Topic: Successive operating losses (APRA)**

**Written: 7 March 2014**

**Senator BUSHBY asked:**

3103. Can the agency advise how many successive operating losses it has incurred, and if it has been discussed with Finance or Ministers to question funding levels or service expectations?

**Answer:**

3103. In 2012-13 the Australian Prudential Regulation Authority (APRA) had an operating surplus of \$5.1 million. For the 2013-14 financial year APRA has budgeted for an operating loss of \$6.8 million which was presented in the Portfolio Budget Statements.

APRA continually assesses its ongoing funding requirements and raises any matters for consideration through the standard budget operating processes.