

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

26 February 2014

Question: AET 3084

Topic: Budget Pressures (ATO)

Written: 7 March 2014

Senator BUSHBY asked:

3084) Can the Agency confirm that it has faced recent budget pressures, potentially including risk of losses? If so, when did the agency begin to exceed its estimates or realise it was facing difficulties for forward periods?

Answer:

3084) In recent years, the ATO has faced budget pressure, including through the increase in the efficiency dividend announced in the August 2013 Economic Statement and the impending closure of the AVO.

To ensure the ATO does not incur losses in the short to medium term, a workforce adjustment programme for 2013-14 comprising natural attrition and Voluntary Redundancies has been established.